



# LEGACY GIVING NEWSLETTER

A QUARTERLY EDUCATIONAL PUBLICATION OF EWTN

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# EWTN

Global  
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### Find us online:

[www.ewtnlegacy.org](http://www.ewtnlegacy.org)

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5817 Old Leeds Road  
Irondale, AL 35210

## EWTN FAMILY MEMBERS SHARE THEIR STORIES

# John's Plan

by Ryan Flood, CAP®, FCEP



**John Baldwin Lord**

*This story is an abridged version of one written in 2019. To read the full story, visit the "Donor Stories" section at [www.ewtnlegacy.org](http://www.ewtnlegacy.org).*

Through thoughtful estate planning, John B. Lord established a Revocable Living Trust to provide for the material needs of his wife until her passing in 2018, as well as for the support of his children and favorite charities, such as EWTN. However, none of this would have happened if John had not taken the time to contemplate, plan, and execute the largest financial transaction of his life.

John's son explained to me the significant milestones in John's life and how, amidst all the ups and downs in his life, his faith was so important to him. John's son also shared how EWTN played a significant role at the end of John's earthly life.

John Baldwin Lord was born in and grew up in a Chicago suburb. Courageously serving his country in World War II, John's B-24 was shot down behind enemy lines, and he spent time in a POW camp. John had been seriously burned when his plane was attacked by enemy fire, and while in captivity he suffered frostbite and near starvation.

In April 1945 John Baldwin and the airmen were rescued by American troops. Back in a military camp, he wrote in his memoirs, "Another POW and I spent most of that night drinking milk and eating bread, butter, and jelly until we were sick."

After the war John came home, and in December 1948 married Marian Johannes of Chicago. Together they raised six children. John became a successful chemical engineer, working for Betz Laboratories in Chicago and, after 1959, as a plant manager in Philadelphia and Treviso, PA. He was a senior consultant for Betz when he retired as a plant manager in the late 1980s. John and Marian were married for over 40 years, until Marian's death in 1989.

John remarried in 1994, and eventually moved to a retirement community in South Carolina.

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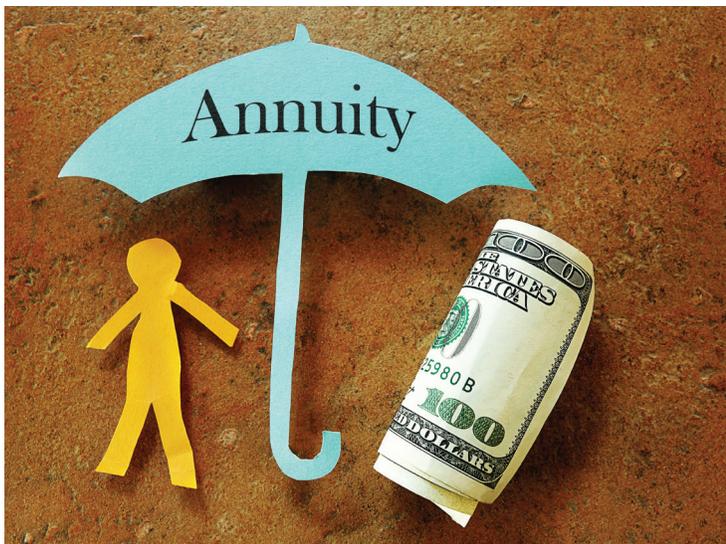
It was there that John, who had always been religious and had a devotion to the Blessed Virgin Mary, became even more focused on his and his family's personal salvation. He began to watch EWTN with increasing frequency in order to supplement the knowledge and practice of his Catholicism. As his health declined and he became unable to participate in many of the things he had liked to do such as travel, play bridge with friends, and discuss his war experiences, he relied more and more on EWTN programming for personal solace.

Today, John's generous legacy gift has made it possible for

EWTN to produce and transmit programming that enables others to learn about the Catholic faith. May John and all the faithful departed rest in peace. 

*You can multiply your giving by sharing your story with our EWTN Family. To learn more, contact Evan Holguin, Legacy Giving Assistant, at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com). To read more EWTN Family member stories, visit [www.ewtnlegacy.org](http://www.ewtnlegacy.org)*

## Testimonies of Charitable Gift Planning What is a Deferred Charitable Gift Annuity?



### Imagine this scenario:

After years of hard work and wise investments, you have acquired a respectable amount of savings. You're considering making a charitable gift to EWTN, but are concerned that in five or ten years you may need access to some of that savings to supplement your income.

If this sounds like you, then a Deferred Charitable Gift Annuity might be a planning arrangement to consider.

A Deferred Charitable Gift Annuity is a Gift Annuity where the annuitant(s) delays payments for at least one year following the donor's contribution of cash, real estate

or stock equaling at least \$10,000. At the end of the deferral period, the annuitant will receive a guaranteed fixed payment for life, backed by all the assets of the charity.

Most donors making a Deferred Charitable Gift Annuity delay the start of payments for at least two to five years. This can help EWTN Family members who wish to supplement their income in the future. Additionally, with a Deferred Charitable Gift Annuity, donors often can secure a higher gift annuity rate.

As with all life income agreements, a Deferred Charitable Gift Annuity does not just benefit you but also supports your chosen charity, such as EWTN. At the time of the annuitant's passing, the residuum, typically no less than 50% of the original gift, plus any growth accrued from investments, is used to advance EWTN's important mission of evangelization. 

*If you are interested in exploring the benefits of a Charitable Gift Annuity, either immediate or deferred, please contact EWTN's Legacy Giving program at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com). Note: EWTN follows the American Council on Gift Annuities' recommended rate schedule.*

## 3 Reasons You Should Attend a Catholic Estate and Personal Planning Seminar

Have you been thinking about attending EWTN's free Catholic Estate and Personal Planning Seminars, but still wonder if it's right for you? Consider these three reasons for attending our next seminar and get your future planning started on the right foot.

1. **As Catholics, we are called to be good stewards of the blessings God gives us.** That means that, as in the parable of the talents, we have to make wise financial decisions for the betterment of our families, communities and the Church. The Catholic Estate and Personal Planning Seminar starts with this foundational understanding of Catholic financial ethics, and is designed to provide the tools to help you with your stewardship.
2. **Each seminar – whether in person or virtual – is hosted by a trusted estate planning professional and EWTN's Legacy Giving Advisor, Ryan Flood, who has more than 20 years in charitable planning experience.** Their combined experience ensures that you receive real-world knowledge and examples of how to set up the best future plan for any need.
3. **Proposed changes to tax law would raise estate taxes, lower estate tax exemptions and remove the stepped-up basis of inherited assets,** which could greatly reduce the inheritance you have planned for your heirs and charitable beneficiaries. Our knowledgeable hosts can explain the impact of these proposed changes and what options you may have available to appropriately steward your resources, provide for your heirs and promote your favorite charities.

*If you're interested in attending our next Catholic Estate and Personal Planning Seminar held virtually on September 7, 2021 at 2pm EDT/12am MDT, call EWTN's Legacy Giving program at (205) 492-1856.*



## Tips for Creating a Lasting Legacy Planning Your First Required IRA Distribution

Following a year when the IRS waived the Required Minimum Distribution (RMD) for IRA accounts due to the COVID-19 pandemic, there are understandably many questions about how the RMD works and what gifting options are available in 2021.

The Required Minimum Distribution has returned for 2021, and that means any IRA account holder who is 72 years or older will be required to take a minimum withdrawal. A financial professional can assist in calculating what your minimum withdrawal is based on your account balance and age.

For some people, the minimum withdrawal can have profound tax implications, such as getting bumped up to a higher income bracket or triggering extra Medicaid costs.

One potential means of mitigating RMD tax implications is by making a Qualified Charitable Distribution (QCD) from your traditional IRA. All or part of your RMD, up to \$100,000, can be directly sent to a charitable institution such as EWTN. Anyone age 70 ½ or older is able to make a QCD from a traditional IRA.

A QCD gift is an "Above the Line" donation, meaning it will not be calculated in your Adjusted Gross Income, potentially avoiding higher tax rates and Medicaid costs without having to itemize your charitable deductions.

As always, EWTN Family members are encouraged to discuss any gifts from their IRAs with their personal or financial advisors.

When it comes to making your first Required Minimum Distribution, there are many options to make sure your money gets used the way you want it to. Whether that's taking the full distribution or donating all or part of it to a charity of your choice, being informed about your options is an important first step for financial stewardship. 

*If you have questions about making a Qualified Charitable Distribution, please contact EWTN's Legacy Giving program at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com). Note: Gifts made via a Qualified Charitable Distribution cannot be used to fund a life income agreement.*



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**EWTN Mission Advancement**

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**Meet EWTN's  
Legacy Giving Staff**

## Meet EWTN's Legacy Giving Staff Ryan Flood and Karen Cullinan Silva



**Ryan Flood** - With over 20 years of experience in charitable gift planning, EWTN's Legacy Giving Advisor Ryan Flood, CAP®, FCEP, assists EWTN Family members and friends who are interested in integrating life-transforming charitable

giving strategies into their financial, business, or estate plans. Ryan is also available to speak on the topic of estate planning. Please inquire about hosting the Catholic Estate and Personal Planning Seminar at your home, parish or online. You can reach Ryan at (205) 569-2674.



**Karen Cullinan Silva** - With over 14 years of fundraising experience, Karen Cullinan Silva, CFRE, FCEP, is eager to assist EWTN Family members achieve their charitable and estate planning goals. Her master's degree in counseling strengthens her donor-centered approach to development and Catholic stewardship.

Karen serves donors in the South and West regions, guiding them through questions about estate planning and charitable giving according to their Catholic values. You can reach Karen at (205) 734-7142.

*You can schedule a meeting with Ryan or Karen by contacting our Legacy Giving program at (205) 492-1856 or by visiting us at [www.ewtnlegacy.org](http://www.ewtnlegacy.org)*

**Contact  
Legacy Giving**



(205) 492-1856



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