



# LEGACY GIVING NEWSLETTER

A QUARTERLY EDUCATIONAL PUBLICATION OF EWTN

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FALL 2021

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- **Five Gift-Planning Ideas to Consider in 2022**
- **Create an Income Stream for Life and Sanctify!**
- **Four Ways to Structure a Real Estate Gift**

# EWTN

Global  
Catholic  
Network

### Find us online:

[www.ewtnlegacy.org](http://www.ewtnlegacy.org)

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5817 Old Leeds Road  
Irondale, AL 35210

## EWTN FAMILY MEMBERS SHARE THEIR STORIES

# Giving the Gift of EWTN

by *Evan H. Holguin, FCEP*



I recently had the privilege of learning more about the life of one of our EWTN Family members who passed away on Good Friday of this year.

Frances led an inspiring life of service, starting with her enlistment in the U.S. Navy during World War II and most notably lived through her vocation as a wife and mother of three. Although she was predeceased by her husband of 50 years, she is survived and remembered by her children who speak fondly of her love of EWTN.

“EWTN TV (and radio) programming was always a big part of Mom’s day, from morning Mass to the evening Rosary, with litanies, chaplets, shows and news in between!” Frances’ daughter, Agnes, said. “We have our TVs set to go on to EWTN automatically and we still have some of the DVR recordings Mom made and kept.”

EWTN programming took on an even greater importance to Frances when the church closures of early 2020 kept her from attending daily Mass and her weekly Holy Hour. Although she couldn’t be physically present, Frances still marked the time with prayer in her own home and participation in televised Masses.

“Our parish restarted daily Masses the week prior to her 98th birthday last year and she was so happy to be able to receive Our Lord, finally, on her birthday (her last one),” Agnes shared.

That love and happiness for Our Lord, especially in the Eucharist, continues to inspire her children in their own practice of the Catholic faith.

“She was always quiet about the very strong faith that was inside her,” Agnes said, “even recently, she had so many notes and prayers in her papers and books. I feel like I’m visiting with her as I go through her things. We are so truly blessed that she was so sharp of mind and wit.”

Frances’ life of prayer fed into her generosity towards charity. Although Frances was very humble and private with her charitable giving, her family gave permission to EWTN to share her giving story to help inspire other

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# Giving the Gift of EWTN *continued from page 1*

EWTN Family members as they consider their own estate plans and charitable giving.


Frances was a longtime supporter of EWTN, and knew that she wanted to include the Network in her estate plans. She chose to do so using a simple and convenient giving method referred to as a Transfer-on-Death (TOD) Agreement.

A TOD gift is a type of beneficiary designation for investment or retirement accounts. With a TOD gift, the account transfers at the time of death and avoids the costs and delays associated with the typical probate process.

Although TOD beneficiaries can be assigned to heirs, when a charity such as EWTN is named as a TOD beneficiary, the gift is 100% tax deductible, lowering your estate's tax liability.

TOD gifts are also easy to establish and update. Simply complete a Beneficiary Designation Form from your account provider. This allows you to set up or change your beneficiaries for the account without the time or expense associated with a more complex gift arrangement.

Knowing all of the benefits of a TOD gift, Frances chose to support EWTN with this kind of estate gift. Now, her generosity is helping to support the vital evangelization needs of EWTN, allowing viewers—including her own children—to continue praying with us and growing in their faith.

If you would like more information about how to set up a Transfer-on-Death Agreement, please give us a call and one of our experienced Legacy Giving staff can answer your questions. 

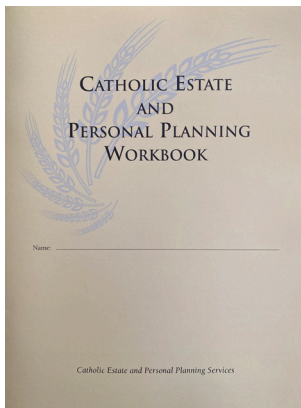
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*You can multiply your giving by sharing your story with our EWTN Family. To learn more, contact Evan Holguin, Legacy Giving Assistant, at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com).*

***Note:** At the request of the family, names have been changed to retain privacy.*

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## Praise for the Catholic Estate and Personal Planning Workbook



“The workbook reminds us how important it is to leave money to charity. It also provides my niece with clarity on what I want when I die, without going into detail now. Thank you for the Workbook!” *Charlene from Maine*

“It is great to have such a comprehensive Catholic resource. The different sections of the Workbook explain clearly what information is necessary to prepare.”

*Michele from New York*

“I really appreciate this book and approve of everything in it.” *An EWTN Family member and priest from Oklahoma*

“In my experience, the Workbook is a great place to get one’s thoughts down on paper. Often, in the course of the planning process, I will typically meet with an individual or couple before they meet with an attorney and use this Workbook to help organize their ideas. I highly recommend the Workbook to anyone who is updating a plan or writing one for the first time.”

*Ryan Flood, EWTN’s Legacy Giving Advisor*

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*To request your free copy of the Catholic Estate and Personal Planning Workbook, please contact EWTN’s Legacy Giving program at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com).*

# Securing Your Future, Leaving Your Legacy

## Using Appreciated Securities to Fund a Gift Annuity

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Congratulations! Your long-term stock investment has steadily appreciated in value. Now, you're looking to generate some income, but selling the investment would mean triggering capital gains taxes and losing much of that generated income.


There is a way to avoid part of that tax liability while securing a regular income stream and supporting EWTN! Simply fund a Charitable Gift Annuity with a gift of appreciated securities owned for more than one year.

With a Charitable Gift Annuity, the annuitant provides an asset worth at least \$10,000 to charity and, in return, the charity agrees to make a fixed payment for the life of the annuitant.

When you fund a CGA with appreciated securities, the portion of the capital gain allocated to the charitable gift is bypassed, while the capital gain allocated to the annuity contract can be spread over multiple years. Part of the regular annuity payments would be a tax-free return of basis, with the remainder taxed partly as ordinary income and partly as long-term capital gain.

Don't need the income yet? You can also defer CGA payments for at least one year following your contribution of cash, real estate, or stock. You would still be eligible for the charitable deduction in the year you make the gift, and could secure a higher annuity rate while still receiving many of the same tax benefits.

In addition to offering regular income and tax benefits, Charitable Gift Annuities also allow EWTN Family members to make a profound financial impact on our ministry of evangelization.

Following the annuitant's passing, the residuum—typically no less than 50% of the original gift plus any growth accrued from investments—is used to support the mission of EWTN. 

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*If you are interested in exploring the benefits of a Charitable Gift Annuity, please contact EWTN's Legacy Giving program at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com). **Note:** EWTN follows the American Council on Gift Annuities' recommended rate schedule.*

## Tips for Creating a Lasting Legacy

### Ideas for Structuring an IRA Beneficiary Designation

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By Ryan Flood, CAP®, FCEP —  
EWTN's Legacy Giving Advisor

In the course of my conversations with our EWTN Family members, I will sometimes speak with someone who just does not know how to get started with estate planning, and thus ends up in a state of planning paralysis.

This paralysis can stem from a number of issues, from a general sense of feeling overwhelmed to past negative experiences with estate planning or even difficulty coming to grips with one's mortality.

When someone seems to be in this type of rut, it helps to start small and offer simple ideas that can be easily put into place. One idea is to name a charity or charities as a beneficiary of a retirement plan, such as an IRA.

An IRA is considered an IRD asset, or Income in Respect of a Decedent. IRD assets are those in which there is either untaxed ordinary income or a deferral of capital gain.

When an heir is the beneficiary of an IRD asset, he/she is subject to income taxation on the asset just as the original owner would have been subject to such taxation. However, when the IRD asset is transferred to charity, the charity will receive the asset without payment of income tax due to its tax-exempt status.

In most cases, setting up a beneficiary designation costs nothing and can be done through the completion of a Beneficiary Designation Form provided by your retirement plan provider. To establish a charity, such as EWTN, as a beneficiary, you will need the charity's legal title, tax identification number, mailing address and contact information.

By meeting your charitable giving goals through a beneficiary designation, other capital assets—such as real estate—remain available to provide for your heirs. Your heirs may prefer to receive a capital asset, which receives a stepped-up basis and may be converted to cash with no recognition of capital gain.

It is important to meet in person with a local Estate Planning Attorney to finalize your overall estate plan and goals. But for those dealing with estate planning paralysis, creating a beneficiary designation is a good place to get started and achieve a sense of accomplishment before moving on to more broad-based planning.

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*If you would like more information on how you can start your estate planning process, please contact EWTN's Legacy Giving program at (205) 492-1856 or [eholguin@ewtn.com](mailto:eholguin@ewtn.com).*



**EWTN**

Global  
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**EWTN Mission Advancement**

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**Meet EWTN's Legacy Giving Staff**

## Meet EWTN's Legacy Giving Staff Ryan Flood and Karen Cullinan Silva



**Ryan Flood** - With over 20 years of experience in charitable gift planning, EWTN's Legacy Giving Advisor Ryan Flood, CAP®, FCEP, assists EWTN Family members and friends who are interested in integrating life-transforming

charitable giving strategies into their financial, business, or estate plans. Ryan is also available to speak on the topic of estate planning. Please inquire about hosting the Catholic Estate and Personal Planning Seminar at your home, parish or online. You can reach Ryan at (205) 569-2674.



**Karen Cullinan Silva** - With over 14 years of fundraising experience, Karen Cullinan Silva, CFRE, FCEP, is eager to assist EWTN Family members in achieving their charitable and estate planning goals. Her master's degree in counseling strengthens her donor-centered

approach to development and Catholic stewardship. Karen serves donors in the South and West regions, guiding them through questions about estate planning and charitable giving according to their Catholic values. You can reach Karen at (205) 734-7142.

*You can schedule a meeting with Ryan or Karen by contacting our Legacy Giving program at (205) 492-1856 or by visiting us at [www.ewtnlegacy.org](http://www.ewtnlegacy.org)*

**Contact  
Legacy Giving**



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