



GIVING TO HEIRS & CHARITY

Paul and Gayle DiNicola



My connection to EWTN starts back in the early 1980s, when I first became aware of Mother Angelica through audio cassettes of her Wednesday live show on EWTN. This started a very important part of my faith journey, because my wife Gayle and I believe God used EWTN for us to meet and marry. Back in August 2001, EWTN's *Life on the Rock* featured a Catholic dating-for-marriage website, which inspired each of us to join. We met in December of that year, and by June 2002, we were married!

We've continued to enjoy EWTN resources that have been tremendous blessings for us personally, and we believe EWTN's mission is critical for our country and the world. That's why we are committed to supporting EWTN's mission.

A few years ago, EWTN's Director of Legacy Giving, Ryan Flood, helped us set up a life-income gift known as a Deferred Charitable Gift Annuity. The issue was that we wanted to support our nephew with a gift through our estate plans, so we initially included him as a beneficiary of our revocable living trust. Although this seemed like a good solution at the time, I came to realize that there may only be a short-term benefit for him, since he would only receive the gift after both my wife and I were deceased.

Therefore, to extend the benefit of the inheritance to our nephew, we decided to establish a Deferred Charitable Gift Annuity. With guidance from Ryan, we created the annuity with our nephew as the annuitant;

as a result, he will begin receiving monthly payments starting on his 62nd birthday. The payment amount is calculated based on our nephew's age, the date the payments start, and current annuity interest rates. This is why I refer to a Charitable Gift Annuity as a three-way WIN:

1


The year that the annuity was opened (2019), my wife and I received a charitable tax deduction for a percentage of the principal amount.

2

Starting on his sixty second birthday, our nephew will receive monthly payments, which are only partially taxable, for the remainder of his life.

3

After the death of our nephew, EWTN receives the residuum of the annuity.

There are many ways to support the work of EWTN, and this is only a short explanation of how Charitable Gift Annuities have benefited us and the network's mission. EWTN is an important part of our lives. It constitutes most of the TV programming we watch and is on all our mobile devices. We have been blessed to be members of Mother Angelica's EWTN Family and are proud to do our part to support the great work of EWTN's mission of evangelization. 

If you are interested in learning more about Charitable Gift Annuities or Deferred Charitable Gift Annuities, please contact the Legacy Giving Program to schedule a no-cost, no-obligation phone call with one of our Gift Planners.

Inspire others by sharing your story with our EWTN Family at (205) 271-4522 or legacygiving@ewtn.com. For more stories, visit www.ewtnlegacy.org.